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SD Secretary of State

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January 30, 2025

Secretary of State
ATTN: Kayla Boxley
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Watertown School District 14-4
Codington, Deuel, Grant and Hamlin Counties, South Dakota
\$4,865,000 Limited Tax General Obligation Certificates,
Series 2025

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Paralegal

Enc.

WATERTOWN SCHOOL DISTRICT 14-4
CODINGTON, DEUEL, GRANT AND HAMLIN COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2025

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077


FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any General Obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Watertown School District 14-4.
2. Designation of issue: Limited Tax General Obligation Certificates, Series 2025
3. Date of issue: January 29, 2025
4. Purpose of issue: Financing school improvements including, to construct an athletic complex, furnishing and equipping the same and financing costs of issuance including, but not limited to, Underwriter's discount, credit enhancement and rating agency fees.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$4,865,000
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates, Series 2025 is true and correct on this 29th day of January 2025.

By: 
Its: Heidi Clausen
Business Manager

\$4,865,000

Watertown School District 14-4, South Dakota

Limited Tax General Obligation Certificates, Series 2025

20 years / AA+ Rated State Aid Program / Final Numbers / \$5 million Construction

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
01/29/2025	-	-	-	-	-
08/01/2025	145,000.00	5.000%	114,508.33	259,508.33	-
02/01/2026	-	-	109,625.00	109,625.00	-
06/30/2026	-	-	-	-	369,133.33
08/01/2026	155,000.00	5.000%	109,625.00	264,625.00	-
02/01/2027	-	-	105,750.00	105,750.00	-
06/30/2027	-	-	-	-	370,375.00
08/01/2027	160,000.00	5.000%	105,750.00	265,750.00	-
02/01/2028	-	-	101,750.00	101,750.00	-
06/30/2028	-	-	-	-	367,500.00
08/01/2028	170,000.00	5.000%	101,750.00	271,750.00	-
02/01/2029	-	-	97,500.00	97,500.00	-
06/30/2029	-	-	-	-	369,250.00
08/01/2029	180,000.00	5.000%	97,500.00	277,500.00	-
02/01/2030	-	-	93,000.00	93,000.00	-
06/30/2030	-	-	-	-	370,500.00
08/01/2030	190,000.00	5.000%	93,000.00	283,000.00	-
02/01/2031	-	-	88,250.00	88,250.00	-
06/30/2031	-	-	-	-	371,250.00
08/01/2031	195,000.00	5.000%	88,250.00	283,250.00	-
02/01/2032	-	-	83,375.00	83,375.00	-
06/30/2032	-	-	-	-	366,625.00
08/01/2032	210,000.00	5.000%	83,375.00	293,375.00	-
02/01/2033	-	-	78,125.00	78,125.00	-
06/30/2033	-	-	-	-	371,500.00
08/01/2033	220,000.00	5.000%	78,125.00	298,125.00	-
02/01/2034	-	-	72,625.00	72,625.00	-
06/30/2034	-	-	-	-	370,750.00
08/01/2034	230,000.00	5.000%	72,625.00	302,625.00	-
02/01/2035	-	-	66,875.00	66,875.00	-
06/30/2035	-	-	-	-	369,500.00
08/01/2035	240,000.00	5.000%	66,875.00	306,875.00	-
02/01/2036	-	-	60,875.00	60,875.00	-
06/30/2036	-	-	-	-	367,750.00
08/01/2036	255,000.00	5.000%	60,875.00	315,875.00	-
02/01/2037	-	-	54,500.00	54,500.00	-
06/30/2037	-	-	-	-	370,375.00
08/01/2037	265,000.00	5.000%	54,500.00	319,500.00	-
02/01/2038	-	-	47,875.00	47,875.00	-
06/30/2038	-	-	-	-	367,375.00
08/01/2038	280,000.00	5.000%	47,875.00	327,875.00	-
02/01/2039	-	-	40,875.00	40,875.00	-
06/30/2039	-	-	-	-	368,750.00
08/01/2039	295,000.00	5.000%	40,875.00	335,875.00	-
02/01/2040	-	-	33,500.00	33,500.00	-
06/30/2040	-	-	-	-	369,375.00
08/01/2040	310,000.00	4.000%	33,500.00	343,500.00	-
02/01/2041	-	-	27,300.00	27,300.00	-
06/30/2041	-	-	-	-	370,800.00
08/01/2041	320,000.00	4.000%	27,300.00	347,300.00	-
02/01/2042	-	-	20,900.00	20,900.00	-
06/30/2042	-	-	-	-	368,200.00
08/01/2042	335,000.00	4.000%	20,900.00	355,900.00	-
02/01/2043	-	-	14,200.00	14,200.00	-
06/30/2043	-	-	-	-	370,100.00
08/01/2043	350,000.00	4.000%	14,200.00	364,200.00	-
02/01/2044	-	-	7,200.00	7,200.00	-
06/30/2044	-	-	-	-	371,400.00
08/01/2044	360,000.00	4.000%	7,200.00	367,200.00	-
06/30/2045	-	-	-	-	367,200.00
Total	\$4,865,000.00	-	\$2,522,708.33	\$7,387,708.33	-

Yield Statistics

Bond Year Dollars	\$56,344.53
Average Life	11.582 Years
Average Coupon	4.4772907%
Net Interest Cost (NIC)	4.1772555%
True Interest Cost (TIC)	4.1126149%
Bond Yield for Arbitrage Purposes	3.9284135%
All Inclusive Cost (AIC)	4.1859904%

IRS Form 8038

Net Interest Cost	4.0399027%
Weighted Average Maturity	11.381 Years

File | 2025 SF | Final Numbers / \$5 millic | SINGLE PURPOSE | 1/8/2025 | 10:54 AM